

SUNY 403(b) VOLUNTARY SAVINGS PLAN SALARY REDUCTION AGREEMENT

By THIS AGREEMENT, made between _____, an employee at University of Buffalo and the State University of New York, the parties hereto agree as follows:

This Agreement represents a: New Agreement: _____ Change to an existing Agreement: _____
(For new Agreements you will also need to submit an account enrollment form to the appropriate Investment Provider to HR).

Cancellation of existing Agreement: _____

Effective with respect to amounts paid on or after _____, 20____, which date is subsequent to the execution of this agreement, or as soon as possible thereafter, the employee's salary will be reduced by the amount indicated below. The employer will contribute that amount to the employee's account with:

- _____ TIAA-CREF
- _____ VALIC
- _____ ING
- _____ MetLife
- _____ Fidelity†

† 403(b)(7) mutual fund account.

The amount of the salary reduction will be \$_____ per payroll period, or \$_____ per year *(please select only one of these options and leave the other field blank)*. This amount, together with any amounts previously or subsequently contributed during this calendar year through Agreements with SUNY, or any other employer, must produce a total contribution that does not exceed the limitations of Internal Revenue Service (IRS) Code Section 415 or Section 402(g), whichever is least. Responsibility for assuring that total annual salary reduction contributions do not exceed the maximum exclusion allowance defined in the IRS Code rests solely with the employee.

This Agreement shall be legally binding and irrevocable as to each of the parties hereto while employment continues and shall replace any existing Agreement currently in effect. Either party may terminate or modify this agreement as of the end of any payroll period by giving at least 30 days written notice, so that this Agreement will not apply to salary subsequently paid.

Employee Signature	Date	XXX-XX- Social Security Number <i>(Please include the last 4 digits only)</i>	Date of Birth
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Campus or Daytime Phone	E-mail Address
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**Please submit this form to HR, SUNY at Buffalo, 120 Crofts Hall, Buffalo, NY 14260-7022
Fax (716)645-3830**

Administration Use Only Below This Line

Employer Signature _____ Date _____

Plan Type: TIAA (404) _____ Fidelity (408) _____ VALIC, ING, Met Life (415) _____

Annual Contribution: \$ _____ Catch-up Used?: 50+: _____ 15 Year: _____ Date Deductions Begin: _____
Revised - 12/10